## SCHOOL OF ACCOUNTANCY ADVISORY BOARD CLEMSON UNIVERSITY

<u>Purpose</u>. The purpose of the Advisory Board ("Board") shall be to advise, counsel, and assist the Director of the School of Accountancy ("School") in maintaining and improving the School's programs, the quality of its students, the success of its graduates, partnerships and other relationships with the business community, and the overall standing and reputation of the School.

<u>Goals and Priorities</u>. The Board should strive to accomplish the purpose in the manner desired by the Director, including:

- Advise on trends, changes, and uncertainties facing the profession,
- Review curriculum and suggest opportunities to enhance the skills and marketability of our students.
- Advise and support efforts to raise capital for the School,
- Interact with and counsel students and graduates of the School, including providing mentoring, advice, and the sharing of information regarding career and other important topics,
- Identify project and research opportunities to advance thought leadership; and
- Help establish corporate outreach and other partnerships;

Membership. The Board should consist of 15-20 members who attended or who have ties to the School or Clemson University and who are successful business or community leaders. Members of the Board shall be appointed by and serve at the pleasure of the Director. Members of the Board may nominate suitable members to the Director.

<u>Membership Commitment</u>: To remain in good standing, members must attend at least 3 of 4 meetings per two-year term. A minimum annual gift of \$2,500 should be made to the School of Accountancy's Excellence Fund, in addition to any other gifts to the University, College of Business, or IPTAY.

Roles. The Board should have a Chairperson appointed by the Director who is primarily responsible for the prioritization of agenda items and setting of meetings of the Board (in conjunction with the Director), as well as other tasks and powers that may be delegated by the Director. The Chairperson may appoint other officers and delegate responsibilities to them. The Chairperson may also create standing and *ad hoc* committees as and for so long as needed. The Chairperson should appoint a Secretary to prepare agendas for and take notes of meetings, and to maintain a list of action items for future meetings and efforts. These administrative roles may rotate for each meeting.

<u>Terms</u>. Members appointed to the Board will serve for a 2-year term, renewable for subsequent 2-year terms at the discretion of the Director and if in good standing. The Chairperson's term shall last 12 months in duration, with possible reappointment for an additional 12 months at the discretion of the Director. Time served as Chairperson is incremental to the 2 year term.

<u>Meetings</u>. The Board should meet two times per year; preferably once per each semester (Fall and Spring). Minute, actions and owners should normally be published within two weeks of each meeting.